

Excerpt from Motley Fool, December 6, 2020

<https://www.fool.com/investing/2020/12/06/forget-tesla-these-3-stocks-are-better-buys-right/>

Forget Tesla, These 3 Stocks Are Better Buys Right Now

Tesla's ([NASDAQ:TSLA](#)) stock price is flirting with \$600 per share -- a nearly 800% gain so far in 2020. Even some of Elon Musk's biggest fans are starting to wonder if Tesla shares are overvalued. Don't forget, Musk tweeted his opinion on May 1

With that in mind, we asked three of our Motley Fool contributors for stocks with [better valuations](#) than Tesla. They came back with **PowerShares WilderHill Clean Energy ETF** ([NYSEMKT:PBW](#)). Here's why they think these are better buys.

....

An ETF for EV-focused investors

... **(Invesco WilderHill Clean Energy ETF)**: Racing more than 600% higher year to date, shares of Tesla have electrified investors' portfolios. And in the eyes of one analyst, Mr. Market won't be taking his foot off the pedal anytime soon. ... analyst at Goldman Sachs, [boosted his one year-price target](#) on the stock to \$780 from \$455. Bears, however, believe the stock is redlining and bound to reverse course. For those eager to gain exposure to the booming EV market -- but averse to taking on too much risk -- the mixed signals can be overwhelming.

Investors interested in a more conservative approach, therefore, would be well-served to consider an [exchange traded fund](#) such as the Invesco WilderHill Clean Energy ETF. Representing an ideal opportunity for alternative energy investors, the ETF limits risk of an individual stock tanking while offering exposure to several niches of clean energy ...

While fuel cell stocks **FuelCell Energy** and **Plug Power** represent the ETF's largest and fifth-largest holdings, respectively, there's also plenty of exposure to the EV industry. The Chinese EV manufacturer, **NIO**, represents the fund's second-largest holding, while **Blink Charging**, a company dedicated to the global deployment of EV charging infrastructure, is the fund's third-largest holding. And that's not all. The fund includes smaller positions in other popular EV manufacturers: **Kandi Technologies**, **Workhorse Group**, and **ElectraMeccanica Vehicles**. And, yes, picking up shares of the WilderHill Clean Energy ETF will also gain exposure to Tesla, which accounts for 2.25% of the fund's portfolio.

....